



The City of Liberty Hill

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**Organizational Meeting of the
SUMMERLYN WEST TAX INCREMENT REINVESTMENT
ZONE (TIRZ #2) BOARD OF DIRECTORS MEETING**

AGENDA

THURSDAY – AUGUST 23, 2018 – 12 NOON

**Location: City Hall – 1st Floor Conference Room – 926 Loop 332
Liberty Hill, Texas**

Notice is hereby given of the Organizational Meeting of the SUMMERLYN WEST TIRZ #2 BOARD OF DIRECTORS' on THURSDAY – AUGUST 23, 2018 – 12 NOON at 926 Loop 332 – City Hall – 1st Floor Conference Room in Liberty Hill, Texas to consider items as follows. All items are subject to action.

1) CALL TO ORDER

- a) Call Meeting to Order
- b) Establish Quorum

2) APPOINT CHAIR

- a) Discuss and Take Action on appointing a temporary Chair to oversee the meeting.

3) CREATION OF TIRZ #1

- a) Discuss and Review Ordinance No. 18-O-84
An Ordinance of the City Council City of Liberty Hill designating a geographic area within the city as a Reinvestment Zone, Summerlyn TIRZ Number 2, describing the boundaries of the TIRZ, creating a board of directors, establishing a Tax Increment Fund, containing findings, providing an effective and a termination date.
- b) Distribute handout on "Tax Increment Financing" Chapter 311 from the State Comptroller's Office.
- c) Brief overview on Tax Increment Reinvestment Zone's (TIRZ/s) presented by Laura Mueller – Assistant City Attorney.

4) ELECTION OF OFFICERS

- a) Discuss and Consider Officers, each for one-year term, to be recommended to City Council:
 - Chair
 - Vice Chair

5) BOARD OF DIRECTORS' TERMS

- a) Discuss and Consider the two-year terms that Directors shall serve on the TIRZ #2 Board as provided by the ordinance creating the TIRZ; review of recommendation for provision of staggered terms.

6) BYLAWS

- a) Discuss and Consider Bylaws of the Summerlyn West TIRZ #2; providing for approval of said Bylaws.

7) FINAL PROJECT PLAN

- a) Discuss and Take Action on the Summerlyn West TIRZ #2 Final Project Plan.

8) TAX REIMBURSEMENT AGREEMENT

- a) Discuss and Take Action on the Summerlyn West Tax Reimbursement Agreement.

9) OTHER BUSINESS

- a) Discuss and Consider Action on scheduling regular meetings (Date / Time).
- b) Next Meeting

10)ADJOURNMENT

POSTING CERTIFICATION: I, Barbara Zwernemann – City Secretary for the City of Liberty Hill, certify that the attached notice of meeting for **SUMMERLYN TAX INCREMENT REINVESTMENT ZONE BOARD OF DIRECTORS'** was duly posted on the bulletin board at Council Chambers located at 2801 Ranch Road 1869 in Liberty Hill, Texas on the 17TH day of AUGUST, 2018 at _____PM. Barbara Zwernemann – City Secretary
Barbara Zwernemann

REMOVAL CERTIFICATION: I, Barbara Zwernemann – City Secretary for the City of Liberty Hill, certify that the attached notice of meeting was removed from the bulletin board at Municipal Court / Council Chambers located at 2801 Ranch Road 1869 in Liberty Hill, Texas on the _____ day of _____, 2018 at _____. Barbara Zwernemann – City Secretary _____